



# Revolving Loan Funds

## RLF

**For-profit small business with less than 100 employees**

**Loan Limits: 50% of total project cost or \$300,000; whichever is less**

- Construction Costs will fall under Davis-Bacon Prevailing Wage Guidelines
- Max for Working Capital is \$100,000

### Terms:

- Land and Building: Up to 15 Years
- Machinery and Equipment: Up to 10 Years
- Working Capital: Up to 3 Years
- Never longer than the bank term

**Low Fixed Rates: Please call for the current rate**

**Costs: 1% Application Fee**

### Requirements:

- 1:1 match (other private/public financing, owner investment, etc.)
- Personal guarantees of principals
- Assignment of life insurance on principals
- Create or retain one full-time job for every \$50,000 borrowed

**★ No Prepayment Penalty**

**★ Loan Programs can be combined to meet larger financing needs up to \$900,000 (based on availability of funds)**

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To learn about the PIDA Loan Program offered by the Department of Community and Economic Development through the Southwestern Pennsylvania Commission, please see the **reverse side**.

To learn more about SPC, please visit our web site at  
**www.spcregion.org**



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